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Musings

#2: One Week of Combat

March 20, 2020

Getting healthcare issue under control but going to be brutal on economy / hourly workers / unemployment

Watch your liquidity! I hear more about folks drawing their credit lines. Banks are in pretty good shape so I don't worry about bank run. You have no visibility on revenue right now. Watch expenses. Move early on layoffs if you can. Start stretching payables in case a/r gets soft.

Run various forecasts of P&I and cash flow. Like a stress test. Moderate / bad / really bad. Can the business absorb really bad without raising money?

Communicate/communicate/communicate. Folks are stressed. Life is uncertain. They are stuck at home. Human beings need social interaction and community. Have to do it virtually right now but connect with your team. Be a therapist and listen

Friday night rumination